

**Code** VPG  
**Company name** Viet Phat Import Export Trading Investment Joint Stock Company  
**Date** 04/18/2018  
**Subject** Resolution of Annual General Meeting 2018

**Content:**

Viet Phat Import Export Trading Investment Joint Stock Company announces the Resolution of Annual General Meeting 2018 dated April 16, 2018 as follows:

Article 1: Approving the following reports:

1. The report of the Board of Directors.
2. The report of the Board of Supervisors.
3. The report on business performance in 2017 and business plan for 2018:
  - Business plan for 2018:

No.	Item	Reality in 2017	Plan for 2018	+/-
1	Net revenue	2,177 billion dongs	3,048 billion dongs	40%
2	Profit after tax	29,8 billion dongs	71 billion dongs	137%
3	Cash dividend	-	-	-

Article 2: Approving the 2016 audited financial statements, which were re-released.

Article 3: Approving the 2017 audited financial statements.

The 2017 profit distribution plan:

a. Total revenue in 2017:

Item	Year 2017 (VND)
1. Profit before tax	39,895,606,627
2. Corporate income tax	10,071,015,641

3. Profit after tax	--	29,824,590,986
4. Profit distribution		0
5. The retained profit in previous years		24,407,582,591
6. the undistributed profit after tax in 2017		29,824,590,986

b. Dividend payment for 2017:

- Stock dividend payment for 2017: 15%
- To authorize the Board of Directors to decide the payment time.

Article 4: Approving the report on remuneration for the Board of Directors and Board of Supervisors in 2017, and the remuneration plan in 2018.

- Remuneration for the Board of Directors, Board of Supervisors in 2017: none.

	Remuneration in 2017	Remuneration in 2018
Board of Directors	0	VND900 million
Board of Supervisors	0	VND180 million

Article 5: Approving to authorize the Board of Directors to choose one of four following audit companies for VPG in 2018:

1. KPMG
2. Deloitte
3. PwC
4. Ernst & Young

Article 6: Approving the plan for issuing shares to pay dividend for 2017:

- Number of outstanding shares:
- Number of shares to be issued:
- Par value: VND10,000/share
- Total issue par value:
- Stock type: common stock
- Exercise ratio: 15% (Those who own 100 shares will receive 15 new shares.)
- The shares distributed to each shareholder will be rounded down. The fractional part (if any) will be cancelled.
- Financial resource: the undistributed after-tax profit at 31/12/2017
- The new shares will be deposited in the Vietnam Securities Depository and listed on the Hochiminh Stock Exchange.
- Time of implementation: in Quarter II/2018

Article 7: Approving the credit limit of bank loans:

The Board of Directors was authorized to decide time and procedure for borrowing with the credit limit up to VND500 billion.

Article 8: Approving the drafts of adjusted charter and governance regulation.

Article 9: Approving the resignation of the following persons:

1. Approving the resignation of Mr. Nguyen Van Dung as Member of Board of Directors as from April 16, 2018.
2. Approving the resignation of Ms. Nguyen Thi Giang Huong and Ms. Luong Viet Lien as Members of Board of Supervisors as from April 16, 2018.

Article 10: Approving to elect the replacement members to the Board of Directors and Board of Supervisors for term 2017-2021:

- Mr. Nguyen Quang Khai: Independent Member of Board of Directors
- Ms. Tran Thi Van: Member of Board of Supervisors
- Ms. Nguyen Thi Mien: Member of Board of Supervisors.

Article 11: This resolution shall take effect from the issue date.